Public Service Company of Colorado
Sch APF-1-001 Rev Req
Year Ended December 2023

Line No.	Company	Adjusted Total CPUC	Prod Steam	Prod Hydro	Prod Combustion (Other)	Prod Purchased Capacity	Prod Tran Interconnect	Prod Energy	Prod Demand
1	PSCo Revenue Requirements	2,452,726,424	359,457,072	45,294,229	340,119,393	(25,749)	5,942,159	289,391,754	
2									
3	Rate Base	11,301,725,859	1,334,676,253	202,099,890	1,497,246,373	(276,513)	30,059,827	1,281,237,235	
4	Return on Rate Base	7.45%	0	0	0	0	0	0	0
5	Earnings on Rate Base	841,978,577	99,433,381	15,056,442	111,544,855	(20,600)	2,239,457	95,452,174	
6									
7	Interest Expense	196,650,030	23,226,202	3,516,577	26,053,020	(4,811)	523,023	22,293,096	
8	Additions/Deductions (Schedule M)	(201,035,961)	75,354,914	(6,976,219)	(22,667,070)		(2,193,769)	(75,360,758)	
9									
10	State Taxable Income	444,292,585	151,562,093	4,563,646	62,824,764	(15,789)	(477,335)	(2,201,680)	
11	State Income Tax Rate	4.55%	0	0	0	0	0	0	0
12	State Income Tax Expense	20,215,313	6,896,075	207,646	2,858,527	(718)	(21,719)	(100,176)	
13									
14	Federal Taxable Income	424,077,273	144,666,017	4,356,001	59,966,238	(15,071)	(455,616)	(2,101,503)	
15	Federal Income Tax Rate	21.00%	0	0	0	0	0	0	0
16	Federal Income Tax Expense	89,056,227	30,379,864	914,760	12,592,910	(3,165)	(95,679)	(441,316)	
17									
18	Deferred Income Taxes	23,928,893	(26,587,813)	1,003,258	3,189,102		512,563	18,500,466	
19	Tax Credits	(3,533,391)	(579,685)	(57,083)	(500,841)		(13,825)	(361,484)	
20	ITC	(2,542,523)	(12,614)	(430,155)	(51,115)		(301)	(7,866)	
21									
22	Total Tax Expense	127,124,518	10,095,827	1,638,425	18,088,583	(3,883)	381,039	17,589,624	
23	Gross-up Factor	1.3261632109	1	1	1	1	1	1	1
24	Total Taxes (Gross)	168,587,859	13,388,714	2,172,819	23,988,413	(5,150)	505,320	23,326,712	
25									
26	Operating Expenses (Net AFUDC)	1,489,774,580	259,465,368	29,242,775	214,185,400		3,258,540	173,166,285	
27									
28	Other Revenue	47,614,592	12,846,492	1,178,027	9,604,573		61,056	2,550,963	
29									
30	**Revenue Requirements**	2,452,726,424	359,440,971	45,294,009	340,114,095	(25,750)	5,942,262	289,394,209	
31									
32									
33									

Public Service Company of Colorado
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Year Ended December 2023

Line No.	Company	Tran System	Tran by Others	Dist Substations	Dist Primary System	Dist Secondary System	Dist Service	Dist Metering	Dist Lighting	Cust Cost Meter Reading	Cust Cost Cust Acct	DSM	Total Funct	Check
1	PSCo Revenue Requirements	304,420,450	10,486,074	99,354,662	547,434,187	147,117,134	41,163,283	79,500,480	36,758,828	24,197,012	32,567,407	89,548,049	2,452,726,424	(0)
2														
3	Rate Base	1,980,274,129	316,643	654,827,992	2,908,413,830	775,538,506	135,512,425	379,949,433	109,974,548	2,950,365	5,837,675	2,708,139		
4	Return on Rate Base	0	0	0	0	0	0	0	0	0	0	0		
5	Earnings on Rate Base	147,530,423	23,590	48,784,685	216,676,830	57,777,619	10,095,676	28,306,233	8,193,104	219,802	434,907	201,756		
6														
7	Interest Expense	34,457,299	5,495	11,394,659	50,607,889	13,494,882	2,358,077	6,611,006	1,913,762	51,309	101,544	47,000		
8	Additions/Deductions (Schedule M)	(71,569,541)		(2,028,569)	(65,965,044)	(12,274,377)	2,171,866	(22,119,659)	2,111,241	150,364	330,377	282		
9														
10	State Taxable Income	41,503,582	18,095	35,361,457	100,103,897	32,008,360	9,909,464	(424,433)	8,390,583	318,858	663,740	155,039		
11	State Income Tax Rate	0	0	0	0	0	0	0	0	0	0	0		
12	State Income Tax Expense	1,888,413	823	1,608,946	4,554,727	1,456,380	450,881	(19,312)	381,772	14,508	30,200	7,054		
13														
14	Federal Taxable Income	39,615,169	17,271	33,752,511	95,549,170	30,551,979	9,458,584	(405,121)	8,008,811	304,349	633,540	147,985		
15	Federal Income Tax Rate	0	0	0	0	0	0	0	0	0	0	0		
16	Federal Income Tax Expense	8,319,186	3,627	7,088,027	20,065,326	6,415,916	1,986,303	(85,075)	1,681,850	63,913	133,043	31,077		
17														
18	Deferred Income Taxes	14,336,697		(671,384)	10,620,991	1,089,056	(1,268,393)	4,586,689	(881,430)	(156,580)	(344,034)	(294)		
19	Tax Credits	(537,606)		(185,439)	(870,273)	(235,833)	(77,257)	(72,054)	(42,013)					
20	ITC	(11,698)		(4,035)	(2,005,870)	(14,707)	(1,681)	(1,568)	(914)					
21														
22	Total Tax Expense	23,994,991	4,450	7,836,115	32,364,901	8,710,813	1,089,852	4,408,681	1,139,265	(78,159)	(180,791)	37,837		
23	Gross-up Factor	1	1	1	1	1	1	1	1	1	1	1		
24	Total Taxes (Gross)	31,821,275	5,902	10,391,968	42,921,141	11,551,960	1,445,322	5,846,630	1,510,851	(103,652)	(239,758)	50,178		
25														
26	Operating Expenses (Net AFUDC)	134,614,604	10,456,664	41,649,747	294,981,797	79,669,991	30,038,856	45,950,498	27,343,793	24,081,016	32,372,438	89,296,807		
27														
28	Other Revenue	9,548,857		1,475,442	7,154,035	1,885,344	417,486	602,233	290,085					
29														
30	**Revenue Requirements**	304,417,444	10,486,155	99,350,958	547,425,734	147,114,226	41,162,368	79,501,129	36,757,663	24,197,167	32,567,587	89,548,742		
31														
32														
33														